

5.1.3.2.5.4. Strategy and Development Committee

The Strategy and Development Committee develops recommendations to the Board of Directors of the Company on priorities, strategic objectives and core principles for the strategic development of the Company, as well as on performance evaluation, improvement of investment opportunities and financial planning of the Company.

The activities of the Strategy and Development Committee are governed by the Regulations on the Strategy and Development Committee of PJSC IDGC of the North-West, approved by decision of the Board of Directors as of August 22, 2008.

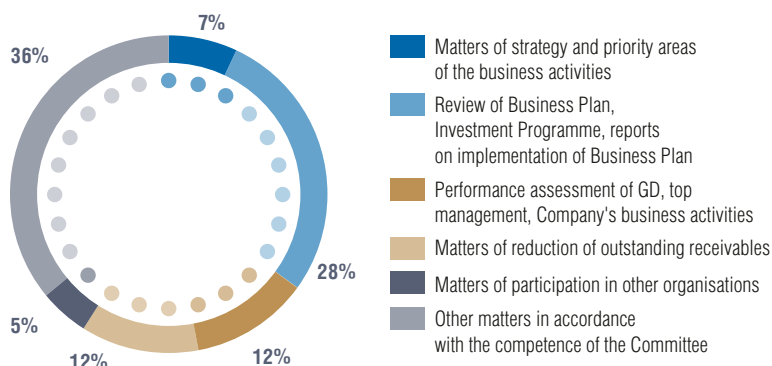
Starting from January 01, 2015, the Strategy and Development Committee consisted of 13 people (the number of members is determined by the Board of Directors as of July 18, 2014, Minutes No. 160/2). Pursuant to the decision of the Board of Directors dated August 13, 2015 (Minutes № 188/3), the Strategy and Development Committee was elected with 15 members.

Members of the Strategy and Development Committee have knowledge of the Company' business activity, as necessary for exercise of their powers.

The Strategy and Development Committee has an independent director, Sergey Vadimovich Pokrovsky who is also Deputy Executive Director of the Association of Institutional Investors.

In 2015, the Strategy and Development Committee addressed 42 agenda items and held 13 meetings, including 2 meetings in the form of joint attendance

MATTERS ADDRESSED BY THE STRATEGY AND DEVELOPMENT COMMITTEE IN 2015



5.1.3.2.5.5. Grid Connection Committee

The main purpose of the Grid Connection Committee is to ensure transparent and nondiscriminatory access to the Company's grid connection services for consumers.

The activities of the Grid Connection Committee are governed by the Regulations for the Committee approved by the Board of Directors of the Company as of February 10, 2009.

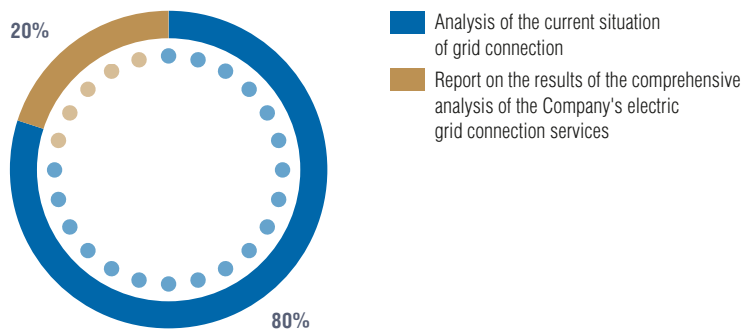
In the first half of 2015, the number of members of the the Grid Connection Committee was 8.

In accordance with the decision of the Board of Directors dated August 13, 2015, the Grid Connection Committee of 7 people is to be formed.

Members of the Grid Connection Committee have knowledge of the Company' business activity, as necessary for exercise of their powers.

In 2015, the Grid Connection Committee held 5 meetings

MATTERS ADDRESSED BY THE GRID CONNECTION COMMITTEE IN 2015



5.1.3.3. Executive Bodies

5.1.3.3.1. General Director

The competence of General Director covers all matters relating to the current activities of the Company. According to the Company's Articles of Association, General Director has wide powers in such key spheres as property management, transactions making on behalf of the Company, issue of orders, approval of guidelines, and internal documents in all important areas of the Company's business activity.

Since April 25, 2014, Alexander Vyacheslavovich Letyagin had been the acting General Director of the Company, since July 29, 2014, he then assumed the office of the General Director of PJSC IDGC of the North-West.

ALEXANDER VYACHESLAVOVICH LETYAGIN



**General Director, Chairman
of the Management Board**

Born in 1976.

In 1998, he graduated from the Ivanovo Power Engineering Institute, majoring in Power Plants. In 2003, he took the managerial training programme for the RF national economy in the Moscow Power Engineering Institute, majoring in Management.

Graduated from the St. Petersburg State University in 2015, professional retraining course of Master of Business Administration.

In the period from 1999 to 2002, he worked as an electrician for repair of relay protection and automation equipment of categories 4 and 5, a 1st class engineer of electrical laboratory of electrical shop, a head of industrial electrical laboratory of electrical shop electric plant in Belgorodskaya CHPP. From 2002 to 2003, he worked as a head of laboratory of the Central Relay Protection and Automation Service in JSC Belgorodenergo of the Regional Dispatching Office branch, in 2003 — he worked for JSC SO UES of Belgorod Regional Dispatching Office as Senior Specialist of the Relay Protection and Automation Service. From 2003 to 2006, he held the position of Technical Director in JSC Belgorodenergo. From 2006 to 2012, he worked as Deputy General Director for Engineering — Chief Engineer of Orelenergo branch of PJSC IDGC of the North-West. From 2012 to 2014, he was Advisor to General Director and Director of the Vyborg Electric Grids branch of PJSC 'Lenenergo'.

In 2014, he was appointed Acting First Deputy General Director of PJSC IDGC of the North-West; since July 29, 2014, he has been General Director of the Company.

As of today, he is not a member of management bodies of any other organisations.

He did not hold any shares of PJSC IDGC of the North-West in 2015.

5.1.3.3.2. Management Board

Management Board is a collegial executive body of PJSC IDGC of the North-West. In accordance with the Articles of Association, the Management Board's competence covers the following matters:

- Development of proposals for the Company's development strategy;
- Implementation of the financial and business policy of the Company and its subsidiaries and dependent entities: Development of decisions on the most important issues of the current business activities and coordination of subdivisions' activities;
- Increase of efficiency of internal control and risk monitoring systems;
- Making decisions on other matters referred to the Management Board for review by General Director of the Company.

Activities of the Company's Management Board are regulated by the Federal Law on Joint-Stock Companies, Articles of Association of the Company, and the Regulations for the Management Board.

In accordance with the Articles of Association, members of the Management Board are elected by the Board of Directors of the Company, and the number of members is to be determined by resolution of the Board of Directors based on the General Director's proposal.

The initial structure of the Management Board of 7 people was approved by the Board of Directors as of April 10, 2008. By decision of the Board of Directors as of August 25, 2009, the number of the members of the Management Board increased from 7 to 10.

During 2015, the following changes took place in the composition of the Company's Management Board due to personnel decisions:

- By decision of the Company's Board of Directors as of March 25, 2015, the following people were elected members of the Management Board: D.I. Nikonov – First Deputy General Director – Chief Engineer, V.V. Nesterenko – Deputy General Director for Investment Activities, I.V. Medvedev – Deputy General Director – Director of the Komienergo Branch. Powers of A.A. Mizgin-Somov, member of the Management Board were terminated.
- By the decision of the Company's Board of Directors dated April 21, 2015, V.S. Gusev – Deputy General Director for Security, was elected Member of the Management Board. Powers of A.D. Nikonov, member of the Management Board were terminated.
- By decision of the Company's Board of Directors as of December 11, 2015, the following people were elected members of the Management Board: V.N. Fedorov – Deputy General Director for Services Development and Selling, P.V. Shiryaev – Deputy General Director for Economy and Finance Powers of members of the Management Board V.E. Lutskovich, A.V. Mikhalkov, D.S. Nikiforov were terminated.

In accordance with the Articles of Association of PJSC IDGC of the North-West the functions of the Chairman of the Management Board of the Company are performed by General Director of the Company.

Information about the Company's General Director, Alexander Vyacheslavovich Letyagin, is presented below in section 'General Director'.

As of the end of 2015, Management Board of the Company operated in the following composition: A.V. Letyagin, V.S. Gusev, D.I. Medvedev, V.V. Nesterenko, D.I. Nikonov, D.A. Orlov, V.N. Fedorov, P.V. Shiryaev.

CURRENT COMPOSITION OF THE MANAGEMENT BOARD

VLADIMIR SERGEEVICH GUSEV



**Member of the Management Board,
Deputy General Director for Security
(date of election to the Management
Board - April 21, 2015)**

Born in 1950.

In 1973, he graduated from the St. Petersburg State Institute of Technology majoring in Chemistry and Technology of Sorbents.

Candidate of economic sciences.

From 2005 to 2015 – Vice President, Adviser, Member of the Management Board of JSC IBSP.

In March 2015, he was appointed Deputy General Director for Security of PJSC IDGC of the North-West.

Competence: ensuring the organisation of economic and information security regime in the Company.

As of today, he is not a member of management bodies of any other organisations.

He did not hold any shares of PJSC IDGC of the North-West in 2015.

IVAN VLADIMIROVICH MEDVEDEV



Member of the Management Board, Deputy General Director – Director of the Komienergo branch of PJSC IDGC of the North-West (date of election to the Management Board – March 25, 2015).

Born in 1955.

In 1977, he graduated from the Ukhta Industrial Institute majoring in Machinery in Forestry and Woodworking Industry, in 1992 – from the St. Petersburg State University of Economics majoring in Industrial Planning. Received additional education in the Russian Presidential Academy of National Economy and Public Administration under the Presidential programme.

From 2008 to 2011, he held the position of Director Komienergo branch of PJSC IDGC of the North-West. As from 2011 – he has been Deputy General Director - Director of the Komienergo branch.

Competence: Operational management of current activities of the Company branch in accordance with the plans approved by PJSC IDGC of the North-West, ensuring of compliance with decisions adopted by the Company's management bodies.

As of today, he is not a member of management bodies of any other organisations.

Stake in the authorised capital of PJSC IDGC of the North-West – 0.01013% (9,704,615 shares). He did not perform any transactions with securities of the Company during 2015.

VLADIMIR VALERYEVICH NESTERENKO



Member of the Management Board, Deputy General Director for Investment Activities (date of election to the Management Board – March 25, 2015).

Born in 1972.

In 1995, he graduated from the Volgograd State Technical University majoring in Impulse Heat Machines.

From 2007 to 2012, he held the position of Head of Capital Construction Department of PJSC IDGC of the North-West.

From 2012 to 2014 – Deputy Head of Department – Head of Electricity Balance and Metering, Department of Interaction with Customers and Market, PJSC UES.

In December 2014 – Acting Deputy General Director for Investment Activities of PJSC IDGC of the North-West. In February 2015 – he was appointed Deputy General Director for Investment Activities of the Company.

Competence: organisation of preparation and implementation of the long-term investment programme. Ensuring the implementation of the investment programme of PJSC IDGC of the North-West with the aim of upgrading fixed assets of the Company through the implementation of investment projects.

Currently he is a member of management bodies of the following organisations:
Member of the Board of Directors of JSC Energoservice of the North-West.

He did not hold any shares of PJSC IDGC of the North-West in 2015.

DMITRY IVANOVICH NIKONOV



**Member of the Management Board,
First Deputy General Director –
Chief Engineer (date of election to
the Management Board – March 25,
2015).**

Born in 1972.

In 1994, he graduated from the Ivanovo Power Engineering Institute, majoring in Power Plants; in 2010 - from the All-Russian Correspondence Finance and Economy Institute, majoring in Finance and Credit.

From 2008 to 2014 – First Deputy Director of the Kalugaenergo branch.

Since 2014, he has been employed by PJSC IDGC of the North-West as follow: Since October 2014 – Adviser in Maintenance and Repair Department, since November 2015 – Acting Deputy General Director – Chief Engineer, in February 2015 – appointed First Deputy General Director – Chief Engineer.

Competence: Organisation of the operation of equipment to provide electricity supply to consumers over grids with minimal losses, maximum reliability and quality, while ensuring the safety of the equipment, preventing process upsets and minimising the relevant damage. Effective management of the process of organisation and coordination of grid development planning.

As of today, he is not a member of management bodies of any other organisations.

He did not hold any shares of PJSC IDGC of the North-West in 2015.

DENIS ALEXANDROVICH ORLOV



**Member of the Management Board,
Deputy General Director for Corporate
Governance (date of election to
the Management Board - September 01,
2014)**

Born in 1975.

In 1996, he graduated from the Russian Economics Academy named after G.V. Plekhanov, majoring in Finance and Credit.

Candidate of economic sciences. He speaks English and German.

From 2009 to 2012, he worked as Deputy Chairman of the Government of Oryol Oblast - Head of Infrastructure.

In 2012 – Adviser to the General Director of JSC Oryol Social Bank.

From 2012 to 2014 – Deputy Chairman of the Committee for Economic Development and Investment Activities of the Government of Leningrad Oblast.

In July 2014, he was employed by PJSC IDGC of the North-West as Acting Deputy General Director for Corporate Governance. In August 2014, he was appointed Deputy

General Director for Corporate Governance of the Company.

Competence: Organisation of systems for corporate governance for PJSC IDGC of the North-West and its subsidiaries, management of Company assets and equity, interaction with shareholders and investors. Ensuring the compliance with laws in the Company's business activities, and the protection of its rights and interests.

Currently he is a member of management bodies of the following organisations:
Chairman of the Board of Directors of JSC Lesnaya Skazka.

He did not hold any shares of PJSC IDGC of the North-West in 2015.

VADIM NIKOLAYEVICH FEDOROV



**Member of the Management Board,
Deputy General Director for Services
Development and Selling (date
of election to the Management Board -
December 11, 2015).**

Born in 1972.

In 1994, he graduated from State Polytechnic University majoring in Automated Control of Electrical Power Systems, in 2004 — Saratov State University majoring in Enterprise Management.

From 2011 to 2013 – Chairman of the Management Board of Non-profit Partnership 'Association of Persons Carrying Out Activities in the Field of Energy Surveying 'ErgoProfAudit'.

From 2013 to 2014, he held the following positions in PJSC ROSSETI: Head of innovation, engineering policy and energy efficiency of the Technological Development Department, head of the Department of Technical Development and Innovation. Since 2014, he has been employed by PJSC IDGC of the North-West as follow: Since December 2014 – Adviser in Administrative Department, in July 2015 – transferred to the position of Acting Deputy General Director for Services Development and Selling, in September 2015 – appointed to the Deputy General Director for Services Development and Selling of the Company position.

Competence: organisational management of timely and high-quality grid connection of consumers to distribution grids of PJSC IDGC of the North-West with the aim of providing consumers with the required quality of electricity in a given volume, while minimising damage (losses) and the improving efficiency constantly to reach the specified financial result of the Company.

Also, she is a member of management bodies of the following organisations: Member of the Board of Directors of JSC Energoservice of the North-West, Chairman of the Board of Directors of JSC Pskovenergosbyt.

He did not hold any shares of PJSC IDGC of the North-West in 2015.