

Key goals of internal audit:

- provide the Company's Board of Directors / Board of Directors' Audit Committee and executive bodies with independent and unbiased guarantees certifying that the Company has adequate internal control, risk management, and corporate governance systems;
- assist Company management in building efficient internal control, risk management, corporate governance systems through consultations.

In 2015, there were six people in internal audit and actual internal audit headcount varied between 3 and 5 employees.

In accordance with the 2015 Action Plan, IA&C Department carried out eight audits of the executive management and branches of the Company. It also audited implementation of corrective actions based on the results of the Karelenergo branch's business activities audit for nine months of 2014 conducted in Q4 2014.

CONTROL ACTIVITIES OF THE INTERNAL AUDITOR IN 2015

