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About the Report

This Annual Report (hereinafter, the Report) presents the results of PJSC IDGC of the North-West (hereinafter, the Company) and its subsidiaries and affiliates' business activities. The Report discloses the Company's operating and financial results and sustainability performance in 2015. The Report is developed in accordance with the regulators' requirements for information disclosure, including:

- requirements of the Central Bank of the Russian Federation for information disclosure in joint stock companies' annual reports;
- Moscow Exchange requirements for information disclosure in annual reports;
- Corporate Governance Code recommended by the Central Bank of the Russian Federation;
- PJSC ROSSETI reporting requirements for its subsidiaries.

The Report is based on the financial statements of PJSC IDGC of the North-West for 2015 in accordance with Russian Accounting Standards. Some sections of the report contain the details of consolidated financial statements for 2015 prepared in accordance with the international financial reporting standards.

When developing a Corporate Governance section, the recommendations of the Sustainability Reporting Guidelines GRI G4 were taken into account.

A focus in the Report is on performance management which is outlined in the Company's business model with key performance indicators approved by the Board of Directors of PJSC IDGC of the North-West.